

Lake Forest Community Association
9010 Octavia Court
Springfield VA 22153

12-Jun-17

	2017 Budget	2015 Actual	2016 Actual	2017 YTD
Administrative Costs				
Audit	\$ 1,000.00	\$ -		
Postage	\$ 800.00	\$ 448.50	\$ 203.60	\$ 687.75
Fees (License/Bank)	\$ 100.00	\$ 20.18	\$ 20.27	
Legal Fees	\$ 3,000.00		\$ 2,438.00	\$ 150.50
Insurance	\$ 1,700.00	\$ 1,604.00	\$ 1,653.00	
Office Supplies/Printing	\$ 460.00	\$ 304.64	\$ 140.46	\$ 237.97
Web Site	\$ 150.00	\$ 232.25		
Misc	\$ 500.00		\$ 65.86	
Administrative Subtotal	\$ 7,710.00	\$ 2,609.57	\$ 4,521.19	\$ 1,076.22
Service Expenses				
Ground Care Expenses				
Common Areas/Entrances	\$ 5,600.00	\$ 4,466.17	\$ 4,194.28	\$ 1,826.26
Trees	\$ 8,000.00	\$ 2,600.00	\$ 6,800.00	\$ 1,500.00
Ground Care Subtotal	\$ 13,600.00	\$ 7,066.17	\$ 10,994.28	\$ 3,326.26
Other Service Expenses				
Community Activities	\$ 400.00	\$ 278.73	\$ 361.11	
General Membership Meetings	\$ 100.00	\$ -		
Activities Subtotal	\$ 500.00	\$ 278.73	\$ 361.11	\$ -
Total Recurring (Annual) Expenses	\$ 21,810.00	\$ 9,954.47	\$ 15,876.58	\$ 4,402.48

Nonrecurring Expenses/Reserves

	Budget	Added Funds	2016 Reserve Activity Expended	Net for Year	2016 EOY Balance
Reserves					
Trails Maintenance	\$ 6,700.00	\$ 1,870.00	\$ 1,925.00	\$ (55.00)	\$ 30,000.00
Repaint Curb House Numbers	\$ 835.00	\$ 835.00		\$ 835.00	\$ 2,533.00
Milky Spore	\$ 1,400.00	\$ 1,400.00		\$ 1,400.00	\$ 19,200.00
Signs & Entrances	\$ 2,030.00	\$ 2,030.00		\$ 2,030.00	\$ 19,635.00
Undesignated	\$ 2,110.00	\$ (732.78)		\$ (732.78)	\$ 8,093.58
Total Reserves Set Aside	\$ 13,075.00	\$ 5,402.22	\$ 1,925.00	\$ 3,477.22	\$ 79,461.58

Total Expenditures/Reserves for 2016: **\$ 34,885.00** **\$ 21,278.80**

2017 YTD Nonrecurring Expenditures:

Stream Erosion	\$ 8,750.00
Signs & Entrances	\$ 313.75
Total 2017 YTD Nonrecurring	\$ 9,063.75

Total 2017 YTD Expenditures/Reserves: **\$ 13,466.23**

INCOME:

	Budget	2015	2016	2017 YTD
Member Dues	\$ 34,875.00	\$ 20,400.00	\$ 20,995.00	\$ 33,900.00
Late Fees		\$ 140.00	\$ 275.00	
Interest	\$ 10.00	\$ 8.77	\$ 8.80	\$ 4.24
TOTAL INCOME	\$ 34,885.00	\$ 20,548.77	\$ 21,278.80	\$ 33,904.24

12 Jun 17 Checking and CDs: **\$ 99,899.59**
31 Dec 16 Checking and CDs: **\$ 79,461.58**