

**Lake Forest Community Association
9010 Octavia Court
Springfield VA 22153**

12-Jul-23

	2023 Budget	2023 YTD	2022	2021	2020
Administrative Costs					
Postage	\$ 900.00	\$ 362.10	\$892.20	\$ 607.85	\$ 1,065.40
Fees (License/Bank)	\$ 190.00	\$ 25.00	\$127.00	\$ 165.00	\$ 35.00
Legal Fees	\$ 500.00		\$200.00	\$ 200.00	\$ 340.00
Insurance	\$ 1,900.00		\$1,868.00	\$ 1,826.00	\$ 1,754.00
Office Supplies/Printing	\$ 900.00	\$ 627.50	\$941.83	\$ 1,006.28	\$ 642.49
Web Site & Software	\$ 600.00	\$ 168.00	\$646.34		
Misc	\$ 300.00			\$ 39.00	
Administrative Subtotal	\$ 5,290.00	\$ 1,182.60	\$4,675.37	\$ 3,844.13	\$ 3,836.89
Service Expenses					
Ground Care Expenses					
Common Areas/Entrances	\$ 5,000.00	\$ 2,524.70	\$4,276.56	\$ 4,975.85	\$ 5,551.70
Trees	\$ 10,500.00	\$ 1,400.00	\$13,600.00	\$ 7,500.00	\$ 9,550.00
Ground Care Subtotal	\$ 15,500.00	\$ 3,924.70	\$17,876.56	\$ 12,475.85	\$ 15,101.70
Other Service Expenses					
Community Activities	\$ 8,000.00	\$ 1,026.56	\$4,084.57	\$ 230.79	
General Membership Meetings	\$ 160.00			\$ 157.40	\$ 153.85
Activities Subtotal	\$ 8,160.00	\$ 1,026.56	\$4,084.57	\$ 388.19	\$ 153.85
Total Recurring (Annual) Expenses	\$ 28,950.00	\$ 6,133.86	\$26,636.50	\$ 16,708.17	\$ 19,092.44

Nonrecurring Expenses/Reserves

	2023 Budget	2023 Reserve Activity			2023 YTD Balance	2022 EOY Balance
		Added Funds	Expended	Net for Year		
Reserves						
Trails Maintenance	\$ 7,300.00			\$ -	\$ 33,126.50	\$ 33,126.50
Repaint Curb House Numbers	\$ 835.00			\$ -	\$ 7,543.00	\$ 7,543.00
Milky Spore	\$ 800.00			\$ -	\$ 6,920.00	\$ 6,920.00
Signs & Entrances	\$ 2,030.00		\$ 1,600.00	\$ (1,600.00)	\$ 28,451.25	\$ 30,051.25
Undesignated	\$ (5,025.00)				\$ 22,771.20	\$ 22,771.20
Total Reserves Set Aside	\$ 5,940.00	\$ -	\$ 1,600.00	\$ (1,600.00)	\$ 98,811.95	\$ 100,411.95

TOTAL 2023 BUDGET \$ 34,890.00

	Budget	Actual	Undesignated	Recurring	Reserve Set Aside
YTD 2023 Expenditures	\$ 34,890.00	\$ 6,133.86	\$ -	\$ 6,133.86	\$ -
TOTAL 2022 Expenditures	\$ 34,890.00	\$ 37,601.50	\$ 2,711.50	\$ 26,636.50	\$ 10,965.00

INCOME:	2023 Budget	2023 YTD	2022	2021	2020
Member Dues	\$ 34,875.00	\$ 34,375.00	\$ 34,600.00	\$ 34,600.00	\$ 34,250.00
Late Fees		\$ 62.25	\$ 429.25	\$ 51.88	\$ 15.00
Interest	\$ 15.00	\$ 0.30	\$ 0.59	\$ 14.01	\$ 23.67
TOTAL INCOME	\$ 34,890.00	\$ 34,437.55	\$ 35,029.84	\$ 34,665.89	\$ 34,288.67

12 July 23 Checking and CDs: \$ 127,115.64
31 Dec 22 Checking and CDs: \$ 100,411.95
31 Dec 21 Checking and CDs: \$ 92,093.61
31 Dec 20 Checking and CDs: \$ 75,844.37