

**Lake Forest Community Association  
9010 Octavia Court  
Springfield VA 22153**

12-Oct-23

	2023 Budget	2023 YTD	2022	2021	2020
<b>Administrative Costs</b>					
Postage	\$ 900.00	\$ 362.10	\$892.20	\$ 607.85	\$ 1,065.40
Fees (License/Bank)	\$ 190.00	\$ 140.00	\$127.00	\$ 165.00	\$ 35.00
Legal Fees	\$ 500.00		\$200.00	\$ 200.00	\$ 340.00
Insurance	\$ 1,900.00		\$1,868.00	\$ 1,826.00	\$ 1,754.00
Office Supplies/Printing	\$ 900.00	\$ 627.50	\$941.83	\$ 1,006.28	\$ 642.49
Web Site & Software	\$ 600.00	\$ 168.00	\$646.34		
Misc	\$ 300.00			\$ 39.00	
<b>Administrative Subtotal</b>	<b>\$ 5,290.00</b>	<b>\$ 1,297.60</b>	<b>\$4,675.37</b>	<b>\$ 3,844.13</b>	<b>\$ 3,836.89</b>
<b>Service Expenses</b>					
<b>Ground Care Expenses</b>					
Common Areas/Entrances	\$ 5,000.00	\$ 3,559.55	\$4,276.56	\$ 4,975.85	\$ 5,551.70
Trees	\$ 10,500.00	\$ 2,900.00	\$13,600.00	\$ 7,500.00	\$ 9,550.00
<b>Ground Care Subtotal</b>	<b>\$ 15,500.00</b>	<b>\$ 6,459.55</b>	<b>\$17,876.56</b>	<b>\$ 12,475.85</b>	<b>\$ 15,101.70</b>
<b>Other Service Expenses</b>					
Community Activities	\$ 8,000.00	\$ 5,966.13	\$4,084.57	\$ 230.79	
General Membership Meetings	\$ 160.00			\$ 157.40	\$ 153.85
<b>Activities Subtotal</b>	<b>\$ 8,160.00</b>	<b>\$ 5,966.13</b>	<b>\$4,084.57</b>	<b>\$ 388.19</b>	<b>\$ 153.85</b>
<b>Total Recurring (Annual) Expenses</b>	<b>\$ 28,950.00</b>	<b>\$ 13,723.28</b>	<b>\$26,636.50</b>	<b>\$ 16,708.17</b>	<b>\$ 19,092.44</b>

**Nonrecurring Expenses/Reserves**

Reserves	2023 Budget	2023 Reserve Activity			2023 YTD Balance	2022 EOY Balance
		Added Funds	Expended	Net for Year		
Trails Maintenance	\$ 7,300.00		\$ 3,696.00	\$ (3,696.00)	\$ 29,430.50	\$ 33,126.50
Repaint Curb House Numbers	\$ 835.00		\$ 4,300.00	\$ (4,300.00)	\$ 3,243.00	\$ 7,543.00
Milky Spore	\$ 800.00			\$ -	\$ 6,920.00	\$ 6,920.00
Signs & Entrances	\$ 2,030.00		\$ 1,600.00	\$ (1,600.00)	\$ 28,451.25	\$ 30,051.25
Undesignated	\$ (5,025.00)				\$ 22,771.20	\$ 22,771.20
<b>Total Reserves Set Aside</b>	<b>\$ 5,940.00</b>	<b>\$ -</b>	<b>\$ 9,596.00</b>	<b>\$ (9,596.00)</b>	<b>\$ 90,815.95</b>	<b>\$ 100,411.95</b>

**TOTAL 2023 BUDGET \$ 34,890.00**

	Budget	Actual	Undesignated	Recurring	Reserve Set Aside
YTD 2023 Expenditures	\$ 34,890.00	\$ 13,723.28	\$ -	\$ 13,723.28	\$ -
<b>TOTAL 2022 Expenditures</b>	<b>\$ 34,890.00</b>	<b>\$ 37,601.50</b>	<b>\$ 2,711.50</b>	<b>\$ 26,636.50</b>	<b>\$ 10,965.00</b>

<b>INCOME:</b>	2023 Budget	2023 YTD	2022	2021	2020
Member Dues	\$ 34,875.00	\$ 34,500.00	\$ 34,600.00	\$ 34,600.00	\$ 34,250.00
Late Fees		\$ 33.25	\$ 429.25	\$ 51.88	\$ 15.00
Other		\$ 32.32			
Interest	\$ 15.00	\$ 15.37	\$ 0.59	\$ 14.01	\$ 23.67
<b>TOTAL INCOME</b>	<b>\$ 34,890.00</b>	<b>\$ 34,580.94</b>	<b>\$ 35,029.84</b>	<b>\$ 34,665.89</b>	<b>\$ 34,288.67</b>

12 Oct 23 Checking and CDs: \$ 111,683.61  
31 Dec 22 Checking and CDs: \$ 100,411.95  
31 Dec 21 Checking and CDs: \$ 92,093.61  
31 Dec 20 Checking and CDs: \$ 75,844.37