

**Lake Forest Community Association
9010 Octavia Court
Springfield VA 22153**

6-Jun-22

	2022 Budget	2022 YTD	2021	2020	2019
Administrative Costs					
Audit	\$ 1,000.00				
Postage	\$ 800.00		\$ 607.85	\$ 1,065.40	\$ 411.75
Fees (License/Bank)	\$ 165.00	\$ 12.00	\$ 165.00	\$ 35.00	\$ 35.00
Legal Fees	\$ 2,000.00		\$ 200.00	\$ 340.00	\$ 200.00
Insurance	\$ 1,900.00		\$ 1,826.00	\$ 1,754.00	\$ 1,796.00
Office Supplies/Printing	\$ 700.00	\$ 487.54	\$ 1,006.28	\$ 642.49	\$ 641.77
Web Site	\$ 300.00				
Misc	\$ 300.00	\$ 168.00	\$ 39.00		
Administrative Subtotal	\$ 7,165.00	\$ 667.54	\$ 3,844.13	\$ 3,836.89	\$ 3,084.52
Service Expenses					
Ground Care Expenses					
Common Areas/Entrances	\$ 5,600.00	\$ 1,964.86	\$ 4,975.85	\$ 5,551.70	\$ 4,024.40
Trees	\$ 8,000.00	\$ 4,300.00	\$ 7,500.00	\$ 9,550.00	\$ 7,500.00
Ground Care Subtotal	\$ 13,600.00	\$ 6,264.86	\$ 12,475.85	\$ 15,101.70	\$ 11,524.40
Other Service Expenses					
Community Activities	\$ 3,000.00	\$ 895.00	\$ 230.79		\$ 335.21
General Membership Meetings	\$ 160.00		\$ 157.40	\$ 153.85	
Activities Subtotal	\$ 3,160.00	\$ 895.00	\$ 388.19	\$ 153.85	\$ 335.21
Total Recurring (Annual) Expenses	\$ 23,925.00	\$ 7,827.40	\$ 16,708.17	\$ 19,092.44	\$ 14,944.13

Nonrecurring Expenses/Reserves

Reserves	2022 Budget	2022 Reserve Activity			2022 YTD Balance	2021 EOY Balance
		Added Funds	Expended	Net for Year		
Trails Maintenance	\$ 7,300.00	\$ 7,300.00		\$ 7,300.00	\$ 33,126.50	\$ 25,826.50
Repaint Curb House Numbers	\$ 835.00	\$ 835.00		\$ 835.00	\$ 7,543.00	\$ 6,708.00
Milky Spore	\$ 800.00	\$ 800.00		\$ 800.00	\$ 6,920.00	\$ 6,120.00
Signs & Entrances	\$ 2,030.00	\$ 2,030.00	\$ 75.00	\$ 1,955.00	\$ 30,051.25	\$ 28,096.25
Undesignated				\$ -	\$ 41,204.95	\$ 25,342.86
Total Reserves Set Aside	\$ 10,965.00	\$ 10,965.00	\$ 75.00	\$ 10,890.00	\$ 118,845.70	\$ 92,093.61

TOTAL 2021	Budget	Recurring	Reserves	Undesignated	Total
	\$ 34,885.00	\$ 16,708.17	\$ 10,965.00	\$ 6,696.74	\$ 34,369.91

INCOME:	2022 Budget	2022 YTD	2021	2020	2019
Member Dues	\$ 34,875.00	\$ 34,350.00	\$ 34,600.00	\$ 34,250.00	\$ 34,375.00
Late Fees		\$ 429.25	\$ 51.88	\$ 15.00	\$ 7.50
Interest	\$ 15.00	\$ 0.24	\$ 14.01	\$ 23.67	\$ 14.99
TOTAL INCOME	\$ 34,890.00	\$ 34,779.49	\$ 34,665.89	\$ 34,288.67	\$ 34,397.49

6 Jun 22 Checking and CDs:	\$ 118,845.70
31 Dec 21 Checking and CDs:	\$ 92,093.61
31 Dec 20 Checking and CDs:	\$ 75,844.37
31 Dec 19 Checking and CDs:	\$ 84,398.14