

**Lake Forest Community Association
9010 Octavia Court
Springfield VA 22153**

7-Jun-21

	2021 Budget	2019	2020	2021 YTD
Administrative Costs				
Audit	\$ 1,000.00			
Postage	\$ 800.00	\$ 411.75	\$ 1,065.40	
Fees (License/Bank)	\$ 100.00	\$ 35.00	\$ 35.00	\$ 25.00
Legal Fees	\$ 3,000.00	\$ 200.00	\$ 340.00	
Insurance	\$ 1,900.00	\$ 1,796.00	\$ 1,754.00	
Office Supplies/Printing	\$ 460.00	\$ 641.77	\$ 642.49	\$ 590.98
Web Site	\$ 150.00			
Misc	\$ 300.00			
Administrative Subtotal	\$ 7,710.00	\$ 3,084.52	\$ 3,836.89	\$ 615.98
Service Expenses				
Ground Care Expenses				
Common Areas/Entrances	\$ 5,600.00	\$ 4,024.40	\$ 5,551.70	\$ 3,014.75
Trees	\$ 8,000.00	\$ 7,500.00	\$ 9,550.00	\$ 4,600.00
Ground Care Subtotal	\$ 13,600.00	\$ 11,524.40	\$ 15,101.70	\$ 7,614.75
Other Service Expenses				
Community Activities	\$ 400.00	\$ 335.21		
General Membership Meetings	\$ 100.00		\$ 153.85	
Activities Subtotal	\$ 500.00	\$ 335.21	\$ 153.85	\$ -
Total Recurring (Annual) Expenses	\$ 21,810.00	\$ 14,944.13	\$ 19,092.44	\$ 8,230.73

Nonrecurring Expenses/Reserves

	2021 Budget	2021 Reserve Activity			2021 YTD Balance	2020 EOY Balance
		Added Funds	Expended	Net for Year		
Reserves						
Trails Maintenance	\$ 7,300.00	\$ 7,300.00		\$ 7,300.00	\$ 26,504.00	\$ 19,204.00
Repaint Curb House Numbers	\$ 835.00	\$ 835.00		\$ 835.00	\$ 6,708.00	\$ 5,873.00
Milky Spore	\$ 800.00	\$ 800.00		\$ 800.00	\$ 6,120.00	\$ 5,320.00
Signs & Entrances	\$ 2,030.00	\$ 2,030.00		\$ 2,030.00	\$ 28,831.25	\$ 26,801.25
Undesignated	\$ 2,110.00			\$ -	\$ 31,862.69	\$ 18,646.12
Total Reserves Set Aside	\$ 13,075.00	\$ 10,965.00	\$ -	\$ 10,965.00	\$ 100,025.94	\$ 75,844.37

TOTAL 2020	Budget	Recurring	Reserves	Undesignated	Total
	\$ 34,885.00	\$ 14,944.13	\$ 10,965.00	\$ 8,488.36	\$ 34,397.49

INCOME:	2021 Budget	2019	2020	2021 YTD
Member Dues	\$ 34,875.00	\$ 34,375.00	\$ 34,250.00	\$ 32,500.00
Late Fees		\$ 7.50	\$ 15.00	\$ 27.50
Interest	\$ 10.00	\$ 14.99	\$ 23.67	\$ 9.80
TOTAL INCOME	\$ 34,885.00	\$ 34,397.49	\$ 34,288.67	\$ 32,537.30
07 Jun 21 Checking and CDs:	\$ 100,025.94			
31 Dec 20 Checking and CDs:	\$ 75,844.37			
31 Dec 19 Checking and CDs:	\$ 84,398.14			
31 Dec 18 Checking and CDs:	\$ 64,944.78			
31 Dec 17 Checking and CDs:	\$ 78,728.19			
31 Dec 16 Checking and CDs:	\$ 79,461.58			