

**Lake Forest Community Association  
9010 Octavia Court  
Springfield VA 22153**

**12-Nov-20**

	<b>2020 Budget</b>	<b>2018</b>	<b>2019</b>	<b>2020 YTD</b>
<b>Administrative Costs</b>				
Audit	\$ 1,000.00			
Postage	\$ 800.00	\$ 468.50	\$ 411.75	\$ 1,065.40
Fees (License/Bank)	\$ 100.00	\$ 102.25	\$ 35.00	\$ 35.00
Legal Fees	\$ 3,000.00	\$ 1,112.50	\$ 200.00	
Insurance	\$ 1,900.00	\$ 1,776.00	\$ 1,796.00	\$ 1,754.00
Office Supplies/Printing	\$ 460.00	\$ 396.87	\$ 641.77	\$ 642.49
Web Site	\$ 150.00	\$ 40.34		
Misc	\$ 300.00			
<b>Administrative Subtotal</b>	<b>\$ 7,710.00</b>	<b>\$ 3,896.46</b>	<b>\$ 3,084.52</b>	<b>\$ 3,496.89</b>
<b>Service Expenses</b>				
<b>Ground Care Expenses</b>				
Common Areas/Entrances	\$ 5,600.00	\$ 3,701.82	\$ 4,024.40	\$ 5,248.70
Trees	\$ 8,000.00	\$ 14,300.00	\$ 7,500.00	\$ 7,950.00
<b>Ground Care Subtotal</b>	<b>\$ 13,600.00</b>	<b>\$ 18,001.82</b>	<b>\$ 11,524.40</b>	<b>\$ 13,198.70</b>
<b>Other Service Expenses</b>				
Community Activities	\$ 400.00	\$ 412.95	\$ 335.21	
General Membership Meetings	\$ 100.00			\$ 153.85
<b>Activities Subtotal</b>	<b>\$ 500.00</b>	<b>\$ 412.95</b>	<b>\$ 335.21</b>	<b>\$ 153.85</b>
<b>Total Recurring (Annual) Expenses</b>	<b>\$ 21,810.00</b>	<b>\$ 22,311.23</b>	<b>\$ 14,944.13</b>	<b>\$ 16,849.44</b>

**Nonrecurring Expenses/Reserves**

<b>Reserves</b>	<b>2020 Budget</b>	<b>2020 Reserve Activity</b>			<b>2020 YTD Balance</b>	<b>2019 EOY Balance</b>
		<b>Added Funds</b>	<b>Expended</b>	<b>Net for Year</b>		
Trails Maintenance	\$ 7,300.00	\$ 7,300.00	\$ 23,150.00	\$ (15,850.00)	\$ 19,204.00	\$ 35,054.00
Repaint Curb House Numbers	\$ 835.00	\$ 835.00		\$ 835.00	\$ 5,873.00	\$ 5,038.00
Milky Spore	\$ 800.00	\$ 800.00		\$ 800.00	\$ 5,320.00	\$ 4,520.00
Signs & Entrances	\$ 2,030.00	\$ 2,030.00		\$ 2,030.00	\$ 27,401.25	\$ 25,371.25
Undesignated	\$ 2,110.00			\$ -		\$ 14,414.89
<b>Total Reserves Set Aside</b>	<b>\$ 13,075.00</b>	<b>\$ 10,965.00</b>	<b>\$ 23,150.00</b>	<b>\$ (12,185.00)</b>	<b>\$ 57,798.25</b>	<b>\$ 84,398.14</b>

<b>TOTAL 2019</b>	<b>Budget</b>	<b>Recurring</b>	<b>Reserves</b>	<b>Undesignated</b>	<b>Total</b>
	<b>\$ 34,885.00</b>	<b>\$ 14,944.13</b>	<b>\$ 10,965.00</b>	<b>\$ 8,488.36</b>	<b>\$ 34,397.49</b>

<b>INCOME:</b>	<b>2020 Budget</b>	<b>2018</b>	<b>2019</b>	<b>2020 YTD</b>
Member Dues	\$ 34,875.00	\$ 34,750.00	\$ 34,375.00	\$ 34,250.00
Late Fees		\$ 15.01	\$ 7.50	\$ 15.00
Interest	\$ 10.00	\$ 8.81	\$ 14.99	\$ 19.72
<b>TOTAL INCOME</b>	<b>\$ 34,885.00</b>	<b>\$ 34,773.82</b>	<b>\$ 34,397.49</b>	<b>\$ 34,284.72</b>
<b>12 Nov 20 Checking and CDs</b>	<b>\$ 78,683.42</b>			
<b>31 Dec 19 Checking and CDs:</b>	<b>\$ 84,398.14</b>			
<b>31 Dec 18 Checking and CDs:</b>	<b>\$ 64,944.78</b>			
<b>31 Dec 17 Checking and CDs:</b>	<b>\$ 78,728.19</b>			
<b>31 Dec 16 Checking and CDs:</b>	<b>\$ 79,461.58</b>			