Minutes for the Lake Forest Community Association Board Meeting July 10, 2003

The Lake Forest Community Association Board of Directors met at Bev's home at 7:30 pm on 10 July 2003.

Meeting came to order at 7:35 pm. In attendance were Wes Cox, Tom Quigley, Bev Franklin, Evelyn Hempstead, and Jim Evans.

Bev acknowledged the relatively good attendance at June's General meeting.

Wes advised that our CDs were renewed in various terms and sizes. A \$5,000 CD was purchased for 1 year at 0.9%, a \$5,000 CD was purchased for two years at 1.09%, and two 7 year CDs at 3.08% were purchased for \$10,000 and about \$18,000.

We still have 7 or 8 delinquent dues payers that Wes is pursuing with follow up letters. We are on budget this year.

Tom has engaged Mr. Meeker to remove a tree off of Bertito Lane located on community property. Cost will be \$300.

Evelyn reports great success with our new landscaper. They are following directions very well and offering excellent suggestions. One or two bushes at the Modisto entrance are dead or dying, and Mark (our old landscaper) will replace at least one at no cost. John C. Flood submitted the lowest bid for installing the water faucets at our three entrances for a cost of \$3800. Evelyn will have that work completed once the water installation is complete. Evelyn also asked that any extra landscaping funds left over from this year be carried over to next year in order to fund the construction of a rock wall at Cervantes. Bev made a motion to approve Evelyn's request. The motion was seconded, and it carried unanimously. Evelyn reported a dead tree in the back yard of the house directly behind the Maritime Lane entrance. The home is vacant – Tom will check it out for appropriate action.

We deferred any discussion on Community Day until next month since Steve was not able to attend tonight's meeting.

Meeting adjourned at 8:10 pm. Next meeting will be on 14 August at 7:30. Bev is hosting again.